

1 I Never Saw This Coming!

- Structure Your Business to be an Asset
- Not a Liability

2 Presenters

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- Crime coverages can include:
 - Computer Fraud
 - Employee Dishonesty
 - Forgery & Alteration
 - Recognizing the red flags

3 I NEVER SAW THIS COMING

(Structure Your Business to be an Asset)

- WHAT IS PLANNING WHEN IT COMES TO THE FUTURE OF A BUSINESS?
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- More than a Business Plan
- More than Planning for Expansion and Growth
- More than Planning for Retirement

4 I NEVER SAW THIS COMING

(Structure Your Business to be an Asset)

- No one Goes into a Business saying
- “This is going to be a Failure”
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- PLANNING IS PLANNING FOR SUCCESS
- IT STARTS BEFORE DAY 1

5 I NEVER SAW THIS COMING

(Structure Your Business to be an Asset)

- Formation of the Business:
 - Sole Proprietorship
 - Partnership
 - Corporation
 - Limited Liability Company

- 6 **I NEVER SAW THIS COMING**
(Structure Your Business to be an Asset)
 - STRUCTURE and OPERATIONS
 - WHO WILL BE INVOLVED:
- 7 **I NEVER SAW THIS COMING**
(Structure Your Business to be an Asset)
 - IMPROPER STRUCTURE:
- 8 **I NEVER SAW THIS COMING**
(Structure Your Business to be an Asset)
 - THE PROPER STRUCTURE TODAY
 - ALLOWS FOR MORE
 - PLANNING OPTIONS IN THE FUTURE
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- 9 **I NEVER SAW THIS COMING**
(Structure Your Business to be an Asset)
 - CHANGE
 - IS
 - INEVITABLE
- 10 **I NEVER SAW THIS COMING**
(Structure Your Business to be an Asset)
 - BUSINESS CHANGE
- 11 **I NEVER SAW THIS COMING**
(Structure Your Business to be an Asset)
 - SALE OF THE BUSINESS
- 12 **I NEVER SAW THIS COMING**
(Structure Your Business to be an Asset)
 - SALE OF THE BUSINESS
- 13 **I NEVER SAW THIS COMING**
(Structure Your Business to be an Asset)
 - BUSINESS CLOSURE
- 14 **I NEVER SAW THIS COMING**
(Structure Your Business to be an Asset)

- PLANNING IS PLANNING FOR SUCCESS

15  **I NEVER SAW THIS COMING**
(Structure Your Business to be an Asset)

- TRANSITION OF THE BUSINESS

16  **I NEVER SAW THIS COMING**
(Structure Your Business to be an Asset)

- IT'S EASIER TO PLAN NOW THAN TO PLAN LATER

17  **Theft**

- Crime coverages can include:
 - Computer Fraud
 - Employee Dishonesty
 - Forgery & Alteration
 - Recognizing the red flags
- Crime coverages can include:
 - Equipment: yours, rented, your client's

18  **Theft**

- Crime coverages can include:
 - Identity Theft
 - And more...

19  **Business Continuation**

- Business Continuation Insurance
 - Typically a life insurance policy which triggers in the event an owner, partner, or key employee passes away and can no longer perform for the business.
 - The policy provides the funds necessary for the business to carry on until the lost member is replaced.

20  **Who else do I need in my corner?**

- Professional services can include:
 - A good tax advisor knowledgeable about: Estate, Inheritance and Capital Gains tax
 - A CPA - and a back up of all your critical records
 - An attorney!
 - And a back up plan...

21 Presenters

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